Shari'ah Compliant

TARIFF GUIDE

GulfAfricanBank
Your Partner For Growth

Cash Withdrawal Charge	LCY Charge	FCY Charges
ATM Transactions		
(a) GAB ATMs	Kshs. 35	USD 0.5 and equivalent in other currencies
(b) VISA - local	Kshs. 70	USD 0.88 and equivalent in other currencies
(c) VISA ATMs- international	Kshs. 250	USD 3.5 and equivalent in other currencies
Over the counter withdrawal (Savings and Transaction Accounts only)	Kshs. 202	USD 3 and equivalent in other currencies
ATM Offline transaction	Kshs. 35	USD 0.5 and equivalent in other currencies
Statements		
· Scheduled statements	Free	Free
· Interim / special request statements per page	Kshs. 100/page	USD 5.00 and equivalent in other currencies
· ATM statements	Free	Free
Old Records		
· Retrieval (Cheques, vouchers)	Kshs. 500	USD 7 and equivalent in other currencies
Stop Payments (Customers Cheque)		
· Cheque leaf	Kshs. 550	USD 5.5 and equivalent in other currencies
· Chequebook Series	Kshs. 1,100	USD 13.75 and equivalent in other currencies
Company Search		
· Company Search	Kshs. 1,200	USD 12 and equivalent in other currencies
Clearing and Remittances		
· Unpaid Cheques		
(i) Refer to drawer	Kshs. 3,000	USD 50 and equivalent in other currencies
(ii) Uncleared effects	Kshs. 3,000	USD 50 and equivalent in other currencies
(iii) Technical reasons	Kshs. 500	USD 10 and equivalent in other currencies
(iv) Inward received unpaid cheques	Kshs. 500	USD 10 and equivalent in other currencies
(v) Non- CTS cheque sent on collection	Kshs. 500	USD 3.5 and equivalent in other currencies
Credit Transfer		
(a) Internal (GAB)	Free	Free
(b) Electronic Funds Transfer (EFT) Outward - Local	Kshs. 500	USD 7 and equivalent in other currencies
(c) Incoming Credit Transfer	Kshs. 100	USD 1.25 and equivalent in other currencies
(d) Real Time Gross Settlement (RTGS)	Kshs. 500	USD 7 and equivalent in other currencies
· RTGS amendment charge	Kshs. 500	USD 7 and equivalent in other currencies
Salary processing		
(a) Manual / GABNET	Kshs. 150	USD 2 and equivalent in other currencies
(b) Outward Salary returned to employer	Kshs. 150	USD 2 and equivalent in other currencies
Bankers Cheques		
(a) To customers (from account)	Kshs. 250	USD 3.5 and equivalent in other currencies
(b) (Cash) - GAB Customers only	Kshs. 300	USD 4 and equivalent in other currencies
· Cancellation of Bankers Cheque	Kshs. 100	USD 1.5 and equivalent in other currencies
· Bank Cheque to School	Kshs. 100	USD 1.5 and equivalent in other currencies
· Reports for audit purposes	Kshs. 1,000	USD 15 and equivalent in other currencies
· Photocopies per page	Kshs. 50	USD 1 and equivalent in other currencies
· Certificate of balance	Kshs. 500	USD 7 and equivalent in other currencies
· Fees payment into school A/C in GAB	Free	Free
· Bankers opinion	Kshs. 1,000	USD 25 and equivalent in other currencies
Standing Orders		
· On establishment	Kshs. 300	USD 4 and equivalent in other currencies
· Amendment	Kshs. 250	USD 3.5 and equivalent in other currencies
· Cancellation/ Stop Standing Order	Kshs. 500	USD 7 and equivalent in other currencies
· Standing Order Processing		
(a) Internal accounts	Kshs. 150	USD 2 and equivalent in other currencies
(b) To other Banks	Kshs. 250	USD 3.5 and equivalent in other currencies
· Unpaid Standing Order/Direct Debits		
(a) Insufficient Funds	Kshs. 3,000	USD 50 and equivalent in other currencies
(b) Stopped (Outward)	Kshs. 500	USD 7 and equivalent in other currencies
(c) Account Suspended (Outward)	Kshs. 500	USD 7 and equivalent in other currencies
Direct Debits		
· Bulk Payments	Between Kshs.50 (payable by the originator of DDA)	USD 1.5 and equivalent in other currencies
· DDAs from other Banks- inward	Kshs. 150	USD 2 and equivalent in other currencies
· Outward DD (GAB)	Kshs. 150 per debit to the originator	USD 2 and equivalent in other currencies
· Unpaid due to insufficient funds	Ksh. 3,000	USD 50 and equivalent in other currencies
· Stopped Outward	Ksh. 500	USD 7 and equivalent in other currencies
Safe Custody (Half Year)		
· Sealed packages/envelopes	Kshs. 1,200	USD 15 and equivalent in other currencies
· Small box	Kshs. 2,000	USD 25 and equivalent in other currencies
· Large box	Kshs. 4,000	USD 50 and equivalent in other currencies
· Access charge	Kshs. 200 per item	USD 2.5 and equivalent in other currencies
Foreign Remittances		
Telegraphic transfer/SWIFT (outgoing): If OUR, prevailing correspondent bank charges will be applied in addition to GAB Charge	Kshs. 1,650 (Shared) Kshs. 1,650 + Prevailing correspondent bank charges (Our)	USD 20 and equivalent in other currencies (Shared) USD 20 and equivalent in other currencies + prevailing correspondent bank charges(Our)
· SWIFT amendment/ recall	Prevailing correspondent bank charges	Prevailing correspondent bank charges
Current Accounts		
· Ledger Fees	Kshs. 30 per transaction	USD 0.38 and equivalent in other currencies
Monthly maintenance Fee (a) Jiinue Account	No Monthly fees + ledger fees of Kes. 30 per transaction	No monthly fee.Ledger fee of USD 0.38 and equivalent in other currencies
(b) Personal Business Account	Kshs. 500 + ledger fees of Kes.30/= with first 20 transactions free	USD 5 and equivalent in other currencies + Ledger fees USD 0.38 and equivalent to other currencies

Current Accounts	LCY Charge	FCY Charges
(c) SME Business Account	Kshs. 400 + ledger fees	USD 4 and equivalent in other currencies + Ledger fees USD 0.38 and equivalent to other currencies
(d) Biashara Current Account	Kshs. 1,000 + ledger fees of Kes.30/= with first 20 transactions free	USD 10 and equivalent in other currencies + Ledger fees USD 0.38 and equivalent to other currencies
(e) Umma Current Account	No monthly maintenance or Ledger fees	No monthly maintenance or Ledger fees.
(f) Me Account	No Monthly fees. Ledger fees of Kes. 30 per transaction	No monthly fees.Ledger fees of USD 0.38 and equivalent in other currencies
(g) Salary Account	Kshs. 300 + ledger fees of Kes.30/= with first 10 transactions free	USD 2 + ledger fees of USD 0.38 and equivalent in other currencies
(h) Diaspora Account	No Monthly fees + Ledger fees of Kes. 30 per trasaction	No monthly fee. Ledger fee of USD 0.38 and equivalent in other currencies
(i) Infinite Account	Kshs. 2,500 + no ledger fees	USD 17.00 and equivalent in other currencies
· Cash handling Fee	0.125% for amounts above Ksh 1,000,000 per day	0.5% subject to max USD 600, EUR 600/ GBP 600
	Coins - Ksh 100 per bag	N/A
· Cheque Book Charges	a) 25 leaves Kshs. 437.50	USD 3.9 and equivalent in other currencies
	b) 50 leaves Kshs 875	USD 7 and equivalent in other currencies
	c)100 leaves Kshs 1750	USD 15 and equivalent in other currencies
· Counter Cheque	Kshs. 325/= per leaf	USD 5 and equivalent in other currencies
· Account Closure Fees	Kshs. 500/=	USD 5 and equivalent in other currencies
Savings Accounts		
Maintenance Fee/Ledger fees (Kuza, Sasa, Hajj)	Nil	Nil
Inward Remittances		
(i) Foreign remittances received to account (SWIFT)	Kshs. 400	USD 5 and equivalent in other currencies
Local Remittances received to account (RTGS)	Free	Free
Card Products – Debit Cards		
· Debit card issue new application	Kshs. 500	USD 5 and equivalent in other currencies
· Debit card renewal	Kshs. 500	USD 5 and equivalent in other currencies
· Replacing Debit card	Kshs. 500	USD 5 and equivalent in other currencies
· Debit card PIN replacement	Kshs. 300	USD 3 and equivalent in other currencies
Card Products – Credit Cards		
· Joining Fee	Waived	N/A
· Annual Fee	Classic 3000, Platinum 7000	N/A
· Supplementary Annual Fee	Classic 1000 (first 3 free) Platinum 3000 (first 5 free)	N/A
· Annual Fee (Secured Card)	Classic 1500 Platinum 3500	N/A
· Supplementary Annual Fee (Secured Card)	FREE	N/A
· Ujrah /Monthly Service Fee	Classic 15000 *** Platinum 60000 ***	N/A
· Profit Rate (Interest)	N/A	N/A
· Fx Conversion	3.00%	N/A
· Cash Advance	Kes 700 for every Kes 20,000 withdrawal amount	N/A
· Late Payment Fee	5% or a minimum of Kes 500	N/A
· Overlimit Fee	N/A	N/A
· Replacement	500	N/A
· Re-PIN	300	N/A
· Unpaid Item (bounced cheque or SO)	500	N/A
· Credit Life (insurance)	Insurance Premium is at 0.08% of Outstanding Balance per month.	N/A
· Additional Statement Request	100/Statement (over 3 months)	N/A
· Sales Draft Retrieval Fee	500	N/A
· Minimum Due	10% of amount billed	N/A
· Days from Billing to Due Date	15	N/A
Trade Finance		
Guarantees	As per the approved bank tier	Equivalent in FCY
Inward collection	As per the approved bank tier	Equivalent in FCY
Outward collection	As per the approved bank tier	Equivalent in FCY
Import LCs	As per the approved bank tier	Equivalent in FCY
Import LCs acceptance	As per the approved bank tier	Equivalent in FCY
Internet Banking Charges		
Set Up	Kshs. 300	USD 2.00 and equivalent in other currencies
Monthly Fee Retail	Kshs. 50	USD 0.30 and equivalent in other currencies
Monthly fee Corporate	Kshs. 1,000	USD 7.00 and equivalent in other currencies
Salary processing per Transaction Fee	Kshs. 150	USD 2.00 and equivalent in other currencies
Mobile Banking		
· Subsrciption Fee	Free	Free
· Balance Enquiry	Free	Free
· Mini-statement request	Free	Free
· SMS notification	Kshs. 5	USD 0.1 and equivalent in other currencies
Bank to M-PESA Paybill/Till	Refer to M-PESA B2B Tariff	USD/FCY Equivalent of KES Charge
Bank to M-PESA (Withdrawal)	Refer to M-PESA B2C Tariff	USD/FCY Equivalent of KES Charge
Utility/Bill Payments e.g., KPLC, eCitizen, NSSF, DSTV, GoTV, Zuku, StarTimes, Showmax	Min KES. 10 Max KES. 30	USD/FCY Equivalent of KES Charge
· Funds transfer (GAB to GAB)	Free	Free
· Airtime top-up	Kshs. 10	USD/FCY Equivalent of KES Charge
· Pesalink	Refer to Pesalink Tariff	USD/FCY Equivalent of KES Charge

Pesalink charges

Min	Max	Total Charge
-	500	Free
501	5,000	45.00
5,001	10,000	65.00
10,001	50,000	95.00
50,001	100,000	135.00
100,001	200,000	185.00
200,001	500,000	235.00
500,001	999,999	285.00

Account to M-PESA Mob No

Min	Max	Total Charge
1	100	-
101	500	11.00
501	1,000	13.00
1,001	1,500	15.00
1,501	2,500	24.00
2,501	3,500	34.00
3,501	5,000	44.00
5,001	7,500	56.00
7,501	20,000	66.00
20,001	250,000	68.00

Account to M-PESA Paybill/Till

Min	Max	Total Charge
1	49	25.00
50	100	26.00
101	500	31.00
501	1,000	36.00
1,001	1,500	41.00
1,501	2,500	48.00
2,501	3,500	53.00
3,501	5,000	62.00
5,001	7,500	71.00
7,501	10,000	77.00
10,001	15,000	86.00
15,001	20,000	91.00
20,001	25,000	97.00
25,001	30,000	102.00
30,001	35,000	113.00
35,001	40,000	129.00
40,001	45,000	133.00
45,001	50,000	138.00
50,001	70,000	138.00
70,001	150,000	138.00
150,001	250,000	138.00
250,001	500,000	138.00

All Bank charges are subject to Government Excise Duty as applicable

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Gulf African Bank is Regulated by the Central Bank of Kenya