

OUTWARD / IMPORT LETTER OF CREDIT

(Amount in KShs)

Description	Charges
Revenue stamp duty	100
Amendments (Increase of amount & Validity)	As per applicable slab Annexure "A" plus Swift Charges
*General Amendments	2,000
Acceptance service charge	As per applicable slab Annexure "B"
Payment/settlement	5,000
Discharge unutilised/Cancellation	1,000
Swift- full	3,000
Swift-Short	1,650
Postage Local	100
Release of documents against undertaking/indemnity	2,000+100 stamp duty

EXPORT/INWARD LETTERS OF CREDIT

(Amount in KShs)

Description	Charges
Confirmation charges(Customers)	min 2,000
Confirmation charges(Non-Customers)	min 2,000
Discrepancy fees	500
Negotiation/Payment	3,000
Export Lc courier charge	3,000
Export Document handling charge	3,000
Reimbursement fee	500 plus swift charge of 1,500
Swift	1,650
Postage	100
Advising ILC(Customer)	2,000
Advising ILC(Non-Customer)	4,000
Advising amendment ILC(Customer)	1,500
Advising amendment ILC(Non-Customer)	2,000
Courier Charges	3,000

OTHER TRADE FINANCE CHARGES 2023

FOREIGN BILLS FOR COLLECTION

(Amount in KShs)

Description CLEAN BILLS

Charges

a) Minimum bill amounts USD 150 or equivalent.

Range Kshs	Charge Ksh
1-5,000,001	4,000
5,000,001-15,000,000	6,000
15,000,001-30,000,000	8,500
Rebate at discretion of the bank	

b) Bills drawn on countries where the bank is not represented.

Range Kshs	Charge Ksh
1-5,000,001	8,000
5,000,001-15,000,000	12,000
15,000,001-30,000,000	17,000

c) Bills drawn in currency different from that of paying bank.

Range Kshs	Charge Ksh
1-5,000,001	8,000
5,000,001-15,000,000	12,000
15,000,001-30,000,000	17,000

d) Local foreign currency clean collections (NAFEX)

USD 20 or equivalent on cleared effects.

e) Bills for collection (Emergency cheques)
At discretion of Relationship Managers
On a case to case basis

Range Kshs	Charge Ksh
1-5,000,001	5000
5,000,001-15,000,000	7000
15,000,001-30,000,000	10,000

DOCUMENTARY BILLS

Documentary bills service charge

Range Kshs	Charge Ksh
1-5,000,001	3,000
5,000,001-20,000,000	8,000
20,000,001-30,000,000	10,500

Acceptance service charge

1,500

Discharged Unpaid

2,000

Tracer/Chaser

1,650

Payment service charge

Range Kshs	Charge Ksh
1-5,000,001	2,000
5,000,001-20,000,000	4,500
20,000,001-60,000,000	6,000

OTHER TRADE FINANCE CHARGES 2023

FOREIGN BILLS FOR COLLECTION (INWARD /IMPORT)

(Amount in KShs)

Description

Clean bills service charge

Charges

Range	Charge
Kshs	Ksh
1-5,000,001	2,000
5,000,001-20,000,000	4,500
20,000,001-60,000,000	6,000

Documentary bills handling service charge

Range	Charge
Kshs	Ksh
1-5,000,001	2,000
5,000,001-20,000,000	4,500
20,000,001-60,000,000	6,000

Tracer/Chaser

1,650

Holding Charges

2,500 per month

Note/Protest

1,000 per bill+ notary fee

Document Handling charge (Unpaid /Unaccepted)

1,000

Discharging to other banks

2,000

Acceptance service charge

1,500

Extension request

Range	Charge
Kshs	Ksh
1-5,000,001	3,500
5,000,001-20,000,000	8,500
20,000,001-60,000,000	10,500

Release of documents under LOU (indemnity)

Range	Charge
Kshs	Ksh
1-5,000,001	600
5,000,001-20,000,000	900
20,000,001-60,000,000	1,500

CHARGES FOR GUARANTEES AND BONDS

(Amount in KShs)

Description

Amendment(Increase of amount/Validity)

Amendment(General) in Bank Guarantees/Bonds

Settlement of Guarantees/Bond(Crystallization)

Cancellation of Guarantees / Bonds

Charges

As per applicable slab Annexure "B" plus Stamp Duty / Swift Charges

Ksh 1,000 plus Stamp Duty / Swift charges

Ksh 1,500

REMOVED