

AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 31 DECEMBER 2017

	STATEMENT OF FINANCIAL POSITION	BANK	BAN
		31 December 2016 Audited	31 December 201 Audite
		Shs '000	Shs '00
4	ASSETS		
2	Cash (both Local & Foreign) Balances with Central Bank of Kenya	1,404,587 2,066,860	975,53 2,453,25
	Kenya Government & other Securities held for dealing purposes	-	2,100,20
	Financial Assets at Fair Value through Profit & Loss	-	
	Investment Securities:		
	(i) Held to Maturity: (a) Kenya Government Securities		
	(b) Other Securities	-	
	(ii) Available for Sale:		
	(a) Kenya Government Securities	-	
	(b) Other Securities	-	
	Deposits and Balances due from Local Banking Institutions Deposits and Balances due from Banking Institutions Abroad	5,368,190 916,482	5,062,59
	Tax Recoverable	12,267	1,983,64 23,25
	Financing arrangements to Customers (Net)	16,193,046	19,384,15
0	Balances due from Banking Institutions in the Group		
1	Investments in Associates	-	
2 3	Investments in Subsidiary Companies Investments in Joint ventures	1,000	1,00
5 4	Investments in Joint Ventures	-	
5	Property, Plant and Equipment	385,056	319,27
6	Prepaid Lease Rentals	-	
7	Intangible Assets	63,458	126,60
3	Deferred Tax Asset	195,019	308,06
9	Retirement Benefit Asset	-	670.07
)	Other Assets TOTAL ASSETS	550,299 27,156,264	678,83 31,316,22
		21,130,204	51,510,22
	LIABILITIES		
I	Balances due to Central Bank of Kenya	-	
2	Customer Deposits	21,754,942	26,073,69
3	Deposits and Balances due to Local Banking Institutions	-	
4 5	Deposits and Balances due to Foreign Banking Institutions Other Money Market Deposits	626,747	31,14
5	Borrowed Funds		416,70
,	Balances due to Banking Institutions Group Companies		,
3	Tax Payable	-	
Э	Dividends Payable	-	
2	Deferred Tax Liability	-	
1 2	Retirement Benefit Liability Other liabilities	709.969	775 22
2	TOTAL LIABILITIES	398,868 22,780,557	375,22 26,896,76
		22,100,331	20,030,10
	SHAREHOLDERS' FUNDS		
5	Paid Up/ Assigned Capital	366,324	366,32
1	Share Premium (Discount)	2,282,112	2,282,11
5 6	Revaluation Reserves Retained Earnings/Accumulated Losses	1 500 207	1 500 34
5 7	Statutory Loan Reserves	1,590,297 27,077	1,598,24 172,78
B	Other Reserves	21,011	172,70
9	Proposed Dividends	109,897	
0	Capital Grants		
	TOTAL SHAREHOLDERS' FUNDS	4,375,707	4,419,46
	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	27,156,264	31,316,22
	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	27,156,264	31,316,22
	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	BANK	BAN
		BANK 31 December 2016	BAN 31 December 201
		BANK	BAN 31 December 201 Audite
		BANK 31 December 2016 Audited	BAN 31 December 201 Audite
	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME PROFIT INCOME Financing arrangements	BANK 31 December 2016 Audited	BAN 31 December 201 Audite Shs '00
	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME PROFIT INCOME Financing arrangements Government Securities	BANK 31 December 2016 Audited Shs '000 2,175,954 -	BAN 31 December 201 Audite Shs '00 2,122,23
	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME PROFIT INCOME Financing arrangements Government Securities Deposits and Placements with Banking Institutions	BANK 31 December 2016 Audited Shs '000	BAN 31 December 201 Audite Shs '00 2,122,23
	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME PROFIT INCOME Financing arrangements Government Securities Deposits and Placements with Banking Institutions Other Profit Income	BANK 31 December 2016 Audited Shs '000 2,175,954 - 339,573	BAN 31 December 201 Audite Shs '00 2,122,23 389,36
	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME PROFIT INCOME Financing arrangements Government Securities Deposits and Placements with Banking Institutions	BANK 31 December 2016 Audited Shs '000 2,175,954 -	BAN 31 December 201 Audite Shs '00 2,122,23 389,36
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	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME PROFIT INCOME Financing arrangements Government Securities Deposits and Placements with Banking Institutions Other Profit Income Total Profit Income PROFIT EXPENSE Customer Deposits	BANK 31 December 2016 Audited Shs '000 2,175,954 - 339,573 2,515,527 431,320	BAN 31 December 201 Audite Shs '00 2,122,23 389,36 2,511,60 529,87
	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME PROFIT INCOME Financing arrangements Government Securities Deposits and Placements with Banking Institutions Other Profit Income PROFIT EXPENSE Customer Deposits Deposits and Placement from Banking Institutions	BANK 31 December 2016 Audited Shs '000 2,175,954 - 339,573 2,515,527	BAN 31 December 201 Audite Shs '00 2,122,23 389,36 2,511,60 529,87 6,98
	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME PROFIT INCOME Financing arrangements Government Securities Deposits and Placements with Banking Institutions Other Profit Income Total Profit Income PROFIT EXPENSE Customer Deposits Deposits and Placement from Banking Institutions Other Profit Expenses	BANK 31 December 2016 Audited Shs '000 2,175,954 - 339,573 2,515,527 431,320 34,029 -	BAN 31 December 201 Audite Shs '00 2,122,23 389,36 2,511,60 529,87 6,98 21,72
	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME PROFIT INCOME Financing arrangements Government Securities Deposits and Placements with Banking Institutions Other Profit Income PROFIT EXPENSE Customer Deposits Deposits and Placement from Banking Institutions Other Profit Expenses Total Profit Expenses Total Profit Expenses	BANK 31 December 2016 Audited Shs '000 2,175,954 - 339,573 2,515,527 431,320 34,029 - 445,349	BAN 31 December 201 Audite Shs '00 2,122,23 389,36 2,511,60 529,87 6,98 21,72 558,59
	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME PROFIT INCOME Financing arrangements Government Securities Deposits and Placements with Banking Institutions Other Profit Income Total Profit Income PROFIT EXPENSE Customer Deposits Deposits and Placement from Banking Institutions Other Profit Expenses	BANK 31 December 2016 Audited Shs '000 2,175,954 - 339,573 2,515,527 431,320 34,029 -	BAN 31 December 201 Audite Shs '00 2,122,23 389,36 2,511,60 529,87 6,87 6,87 8,21,72 558,59
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	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME PROFIT INCOME Financing arrangements Government Securities Deposits and Placements with Banking Institutions Other Profit Income PROFIT EXPENSE Customer Deposits Deposits and Placement from Banking Institutions Other Profit Expenses Total Profit Expenses Total Profit Expenses Total Profit Expenses Total Profit INCOME OTHER OPERATING INCOME Fees and Commissions on Financing arrangements Other Fees and Commissions	BANK 31 December 2016 Audited Shs '000 2,175,954 - 339,573 2,515,527 431,320 34,029 - 2,050,178 - 2,050,178	BAN 31 December 201 Audite Shs '00 2,122,22 389,36 2,511,60 529,87 6,96 21,77 558,59 1,953,01 103,41 315,93
	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME PROFIT INCOME Financing arrangements Government Securities Deposits and Placements with Banking Institutions Other Profit Income PROFIT EXPENSE Customer Deposits Deposits and Placement from Banking Institutions Other Profit Expenses Total Profit Expenses NET PROFIT INCOME OTHER OPERATING INCOME Fees and Commissions on Financing arrangements Other Fees and Commissions Foreign Exchange Trading Income (Loss)	BANK 31 December 2016 Audited Shs '000 2,175,954 - 339,573 2,515,527 431,320 34,029 - 465,349 2,050,178	BAN 31 December 201 Audite Shs '00 2,122,22 389,36 2,511,60 529,82 6,96 21,77 558,55 1,953,01 103,41 315,92
	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME PROFIT INCOME Financing arrangements Government Securities Deposits and Placements with Banking Institutions Other Profit Income PROFIT EXPENSE Customer Deposits Deposits and Placement from Banking Institutions Other Profit Expenses Total Profit Expenses Total Profit Expenses NET PROFIT INCOME PROFIT INCOME Press and Commissions on Financing arrangements Other Fees and Commissions Foreign Exchange Trading Income (Loss) Dividend Income	BANK 31 December 2016 Audited Shs'000 2,175,954 - 339,573 2,515,527 431,320 34,029 - 465,549 2,050,178 - 273,583 123,913	BAN 31 December 201 Audite Shs '00 2,122,23 389,36 2,511,60 529,83 6,96 21,77 558,55 1,953,01 103,44 315,93 256,66
	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME PROFIT INCOME Financing arrangements Government Securities Deposits and Placements with Banking Institutions Other Profit Income PROFIT EXPENSE Customer Deposits Deposits and Placement from Banking Institutions Other Profit Expenses Total Profit Expenses NET PROFIT INCOME OTHER OPERATING INCOME Fees and Commissions on Financing arrangements Other Fees and Commissions Foreign Exchange Trading Income (Loss)	BANK 31 December 2016 Audited Shs '000 2,175,954 - 339,573 2,515,527 431,320 34,029 - 2,050,178 - 2,050,178	BAN 31 December 201 Audite Shs 'oc 2,122,23 389,36 2,511,60 529,81 6,96 21,77 558,55 1,953,01 103,41 315,93 256,66 1,57
	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME PROFIT INCOME Financing arrangements Government Securities Deposits and Placements with Banking Institutions Other Profit Income PROFIT EXPENSE Customer Deposits Deposits and Placement from Banking Institutions Other Profit Expenses Total Profit Expenses NET PROFIT INCOME OTHER OPERATING INCOME Fees and Commissions on Financing arrangements Other Fees and Commissions Foreign Exchange Trading Income (Loss) Dividend Income Other Income	BANK 31 December 2016 Audited Shs '000 2,175,954 - 339,573 2,515,527 431,320 34,029 - 2,050,178 - 2,73,583 123,913 - 338	BAN 31 December 201 Audite Shs '00 2,122,23 389,36 2,511,60 529,87 6,96 21,77 558,59 1,953,01 103,41 315,93 256,66 1,557 677,58
	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME PROFIT INCOME Financing arrangements Government Securities Deposits and Placements with Banking Institutions Other Profit Income PROFIT EXPENSE Customer Deposits Deposits and Placement from Banking Institutions Other Profit Expenses Total Profit Expenses NET PROFIT INCOME OTHER OPERATING INCOME Fees and Commissions on Financing arrangements Other Fees and Commissions Foreign Exchange Trading Income (Loss) Dividend Income Total OPERATING INCOME	BANK 31 December 2016 Audited Shs '000 2,175,954 - 339,573 2,515,527 431,320 34,029 - 2,050,178 - 2,73,583 123,913 338 397,834	BAN 31 December 201 Audite Shs '00 2,122,23 389,36 2,511,60 529,87 6,96 21,77 558,59 1,953,01 103,41 315,93 256,66 1,557 677,58
	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME PROFIT INCOME Financing arrangements Government Securities Deposits and Placements with Banking Institutions Other Profit Income PROFIT EXPENSE Customer Deposits Deposits and Placement from Banking Institutions Other Profit Expenses Total Profit Expenses Total Profit Expenses NET PROFIT INCOME OTHER OPERATING INCOME Fees and Commissions on Financing arrangements Other Pees and Commissions Foreign Exchange Trading Income (Loss) Dividend Income Total Other Operating Income Total Other Income Total Other Income	BANK 31 December 2016 Audited Shs'000 2,175,954 - 339,573 2,515,527 431,320 34,029 - 465,349 2,050,178 - 273,583 123,913 338 397,834 2,448,012	BAN 31 December 201 Audite Shs '00 2,122,23 389,36 2,511,60 529,87 6,98 21,72 558,59 1,953,01 103,41 315,93 256,66 1,57 677,58 2,630,60
	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME PROFIT INCOME Financing arrangements Government Securities Deposits and Placements with Banking Institutions Other Profit Income PROFIT EXPENSE Customer Deposits Deposits and Placement from Banking Institutions Other Profit Expenses Total Profit Expenses NET PROFIT INCOME OTHER OPERATING INCOME Fees and Commissions on Financing arrangements Other Fees and Commissions Foreign Exchange Trading Income (Loss) Dividend Income Other Income Total OPERATING INCOME OTHER OP	BANK 31 December 2016 Audited Shs'000 2,175,954 - 339,573 2,515,527 431,320 34,029 - 465,349 2,050,178 - 273,583 123,913 338 397,834 2,448,012 52,356	BAN 31 December 201 Audite Shs '00 2,122,23 389,36 2,511,60 529,87 6,99 21,72 558,55 1,953,01 103,41 315,93 256,66 1,57 677,55 2,630,60 644,07
	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME PROFIT INCOME Financing arrangements Government Securities Deposits and Placements with Banking Institutions Other Profit Income PROFIT EXPENSE Customer Deposits Deposits and Placement from Banking Institutions Other Profit Expenses Total Profit Expenses Total Profit Expenses NET PROFIT INCOME OTHER OPERATING INCOME Fees and Commissions on Financing arrangements Other Pees and Commissions Foreign Exchange Trading Income (Loss) Dividend Income Total Other Operating Income Total Other Income Total Other Income	BANK 31 December 2016 Audited Shs'000 2,175,954 - 339,573 2,515,527 431,320 34,029 - 465,349 2,050,178 - 273,583 123,913 338 397,834 2,448,012	BAN 31 December 201 Audite Shs '00 2,122,23 389,36 2,511,60 529,87 6,98 21,72 558,59 1,953,01 103,41 315,93 256,666 1,57 677,58 2,630,600 644,07 906,35
	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME PROFIT INCOME Financing arrangements Government Securities Deposits and Placements with Banking Institutions Other Profit Income PROFIT EXPENSE Customer Deposits Deposits and Placement from Banking Institutions Other Profit Expenses Total Profit Expenses NET PROFIT INCOME OTHER OPERATING INCOME Fees and Commissions on Financing arrangements Other Fees and Commissions Foreign Exchange Trading Income (Loss) Dividend Income Other Operating Income Total OPERATING INCOME OPERATING INCOME OPERATING EXPENSES Financing arrangements Loss Provision Staff Costs	BANK 31 December 2016 Audited Shs '000 2,175,954 - 339,573 2,515,527 431,320 34,029 - - 465,549 2,050,178 - 273,583 123,913 338 397,834 2,448,012 52,356 878,026	BAN 31 December 201 Audite Shs '00 2,122,22 389,36 2,511,60 529,87 6,96 21,77 558,59 1,953,01 103,41 315,93 256,66 1,57 677,58 2,630,60 644,07 906,35 64,14
	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME PROFIT INCOME Financing arrangements Government Securities Deposits and Placements with Banking Institutions Other Profit Income PROFIT EXPENSE Customer Deposits Deposits and Placement from Banking Institutions Other Profit Expenses Total Profit Expenses NET PROFIT INCOME OTHER OPERATING INCOME Fees and Commissions on Financing arrangements Other Fees and Commissions Foreign Exchange Trading Income (Loss) Dividend Income Other Income Total OPERATING INCOME ForeInt Expenses ForeInt Expenses Foreing Exchange Trading Income (Loss) Dividend Income Other Income Total OPERATING INCOME ForeInt Comme ForEINT COME ForeInt Comme ForEINT Comme ForEINT Comme ForEINT Comme ForEINT Comme ForEINT Comme ForEINT Comme ForEINT Comme ForEINT Comme ForEINT Comme ForEINT Comme ForEINT Comme ForEINT Comme ForEINT Comme ForEINT Comme ForEINT Comme ForEINT Comme ForEINT Comme ForEINT Comme	BANK 31 December 2016 Audited Shs '000 2,175,954 - 339,573 2,515,527 431,320 34,029 - 465,549 2,050,178 - 273,583 123,913 338 397,834 2,448,012 52,356 878,026 62,035 107,429 117,599	BAN 31 December 201 Audite Shs '00 2,122,23 389,36 2,511,60 529,87 6,98 21,72 558,55 1,953,01 103,41 315,92 256,66 1,557 677,58 2,630,66 644,07 906,35 64,14 116,75 118,77
	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME PROFIT INCOME Financing arrangements Government Securities Deposits and Placements with Banking Institutions Other Profit Income PROFIT EXPENSE Customer Deposits Deposits and Placement from Banking Institutions Other Profit Expenses Intal Profit Expenses Intal Profit Expenses Intal Profit Expenses Inter Profit InCOME OTHER OPERATING INCOME Fees and Commissions on Financing arrangements Other Fees and Commissions Foreign Exchange Trading Income (Loss) Dividend Income Inter Operating Income Inter OPERATING INCOME OPER	BANK 31 December 2016 Audited Shs'000 2,175,954 - 339,573 2,515,527 431,320 34,029 - 455,349 2,050,178 - 273,583 123,913 - 338 397,834 2,448,012 52,356 62,035 107,429 117,599 12,257	BAN 31 December 201 Audite Shs '00 2,122,23 389,36 2,511,60 529,87 6,98 21,72 558,59 1,953,01 103,41 315,93 256,66 1,57 677,58 2,630,60 644,07 906,53 64,14 116,79 118,77 19,29
	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME PROFIT INCOME Financing arrangements Government Securities Deposits and Placements with Banking Institutions Other Profit Income PROFIT EXPENSE Customer Deposits Deposits and Placement from Banking Institutions Other Profit Expenses Total Profit Expenses Total Profit Expenses Total Profit Expenses Total Profit INCOME OTHER OPERATING INCOME Fees and Commissions on Financing arrangements Other fees and Commissions Foreign Exchange Trading Income (Loss) Dividend Income Total Other Operating Income Total Other Income Total Other Operating Income Total Other Income DEMANDLE PERATING INCOME PERATING INCOME PERATING INCOME DEPRETING EXPENSE Financing arrangements Loss Provision Staff Costs Directors' Emoluments Rental Charges Depreciation Charges Other Operating Expenses Other Operating Expenses Other Operating Expenses	BANK 31 December 2016 Audited Shs'000 2,175,954 - 339,573 2,515,527 431,520 34,029 - 465,349 2,050,178 - 273,583 123,913 - 338 - 397,834 2,448,012 - 52,356 878,026 62,035 107,429 117,599 12,257 464,388	BAN 31 December 201 Audite Shs '00 2,122,23 389,36 2,511,60 529,87 6,98 21,72 558,59 1,953,01 103,41 315,93 256,66 1,57 677,58 2,630,60 644,07 906,35 64,14 116,79 118,77 19,29 507,20
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	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME PROFIT INCOME Financing arrangements Government Securities Deposits and Placements with Banking Institutions Other Profit Income PROFIT EXPENSE Customer Deposits Deposits and Placement from Banking Institutions Other Profit Expenses Total Profit Expenses NET PROFIT INCOME OTHER OPERATING INCOME Fees and Commissions on Financing arrangements Other Fees and Commissions Foreign Exchange Trading Income (Loss) Dividend Income Other Income OPERATING INCOME Depreciation Charges Directors' Emoluments Rental Charges Depreciation Charges Other Operating Expenses Total Operating Expenses T	BANK 31 December 2016 Audited Shs'000 2,175,954 - 339,573 2,515,527 431,520 34,029 - 465,349 2,050,178 - 273,583 123,913 - 338 - 397,834 2,448,012 - 52,356 878,026 62,035 107,429 117,599 12,257 464,388	BAN 31 December 201 Audite Shs '00 2,122,23 389,36 2,511,60 529,87 6,90 21,72 558,55 1,953,01 103,41 315,93 256,66 1,557 677,58 2,630,66 644,07 906,53 644,07 906,35 644,07 907,55 647,55 644,07 906,35 644,07 907,55 647,555 647,555 647,555 647,555 647,555 647,555 647,555 647,555 647,555 64
	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME PROFIT INCOME Financing arrangements Government Securities Deposits and Placements with Banking Institutions Other Profit Income PROFIT EXPENSE Customer Deposits Deposits and Placement from Banking Institutions Other Profit Expenses Total Profit Income OTHER OPERATING INCOME Fees and Commissions on Financing arrangements Other Fees and Commissions Foreign Exchange Trading Income (Loss) Dividen Income Total OPERATING INCOME OPERATING EXPENSE Financing arrangements Loss Provision Staff Costs Directors' Emoluments Rental Charges Depreciation Charges Other operating Expenses Total Operati	BANK 31 December 2016 Audited Shs'000 2,175,954 - 339,573 2,515,527 431,320 34,029 - 465,349 2,050,178 - 273,583 123,913 338 397,834 2,448,012 52,356 62,035 107,429 117,599 12,257 464,388 1,684,090 753,922	BAN 31 December 201 Audite Shs '00 2,122,23 389,36 2,511,60 529,87 6,96 21,77 558,59 1,953,01 103,41 315,93 256,66 1,55 677,58 2,630,60 644,07 906,53 64,14 116,77 118,77 118,77 19,22 507,22 2,376,64
	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME PROFIT INCOME Financing arrangements Government Securities Deposits and Placements with Banking Institutions Other Profit Income PROFIT EXPENSE Customer Deposits Deposits and Placement from Banking Institutions Other Profit Expenses Total Profit Expenses NET PROFIT INCOME OTHER OPERATING INCOME Fees and Commissions on Financing arrangements Other Fees and Commissions Foreign Exchange Trading Income (Loss) Dividend Income Other Income OPERATING INCOME Depreciation Charges Directors' Emoluments Rental Charges Depreciation Charges Other Operating Expenses Total Operating Expenses T	BANK 31 December 2016 Audited Shs'000 2,175,954 - 339,573 2,515,527 431,320 34,029 - 465,349 2,050,178 - 273,583 123,913 338 397,834 2,448,012 52,356 878,026 62,035 107,429 117,599 12,257 464,388 1,694,090 753,922 -	BAN 31 December 201 Audite Shs '00 2,122,23 389,36 2,511,60 529,87 6,98 21,72 558,59 1,953,01 103,41 315,93 256,66 1,57 677,58 2,630,60 644,07 906,35 64,14 116,79 118,77 19,29 507,20 2,376,64 253,95
	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME PROFIT INCOME Financing arrangements Government Securities Deposits and Placements with Banking Institutions Other Profit Income PROFIT EXPENSE Customer Deposits Deposits and Placement from Banking Institutions Other Profit Expenses NET PROFIT EXPENSE Customer Deposits OTHER OPERATING INCOME OTHER OPERATING COME OTHER OPERATING COME OTHER OPERATING COME OTHER OPERATING INCOME OTHER OPERATING INCOME OTHER OPERATING INCOME OTHER OPERATING INCOME OTHER OPERATING COME OTHER OPERATING COME OTHER OPERATING COME OTHER OPERATING LOSS Dividend Income Total OPERATING COME OTHER OPERATING LOSS Dividend Income Total OPERATING INCOME OTHER OPERATING INCOME OTHER OPERATING INCOME OTHER OPERATING LOSS Dividend Income Total OPERATING INCOME OTHER OPERATING LOSS Dividend Income Total OPERATING INCOME OTHER OPERATING LOSS Dividend Income Total OPERATING INCOME OTHER OPERATING INCOME PERATING INCOME PERATING INCOME OTHER OPERATING INCOME OTHER OPERATING INCOME PERATING EXPENSES Total OPERATING INCOME PERATING INCOME PERATING INCOME OTHER OPERATING INCOME PERATING INCOME OTHER OPERATING INCOME PERATING INCOME OTHER OPERATING INCOME OTHER OPERATING INCOME OTHER OPERATING INCOME PERATING INCOME OTHER OPERATING INCOME PERATING INCOME PERATING INCOME PERATING INCOME PERATING INCOME PERATING INCOME	BANK 31 December 2016 Audited Shs'000 2,175,954 - 339,573 2,515,527 431,320 34,029 - 465,349 2,050,178 - 273,583 123,913 338 397,834 2,448,012 52,356 62,035 107,429 117,599 12,257 464,388 1,684,090 753,922	BAN 31 December 201 Audite Shs '00 2,122,23 389,36 2,511,60 529,87 6,98 21,72 525,8,59 1,953,01 103,41 315,93 256,66 1,57 677,58 2,630,60 644,07 906,35 64,14 116,79 118,77 19,29 507,20 2,376,64 253,95 253,95 213,35 21
	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME PROFIT INCOME Financing arrangements Government Securities Deposits and Placements with Banking Institutions Other Profit Income PROFIT EXPENSE Customer Deposits Deposits and Placement from Banking Institutions Other Profit Expenses NET PROFIT INCOME OTHER OPERATING INCOME Fees and Commissions on Financing arrangements Other Press and Commissions Foreign Exchange Trading Income (Loss) Dividend Income Other Operating Income Profit/(Loss) Before Tax and Exceptional Items Exceptional Items Exceptional Items Profit/(Loss) After Exceptional Items Exceptional Items Current tax	BANK 31 December 2016 Audited Shs '000 2,175,954 - 339,573 2,515,527 431,320 34,029 - - 465,549 2,050,178 - 273,583 123,913 338 397,834 2,448,012 52,356 878,026 62,035 107,429 117,599 12,257 464,388 1,694,090 753,922 270,030	BAN 31 December 201 Audite Shs '00 2,122,23 389,36 2,511,60 529,87 6,98 21,72 558,59 1,953,01 103,41 315,93 256,66 1,57 677,58 2,630,60 644,07 906,53 64,14 116,79 118,77 19,29 507,20 2,376,64 253,95 21,325 (113,048)
	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME PROFIT INCOME Financing arrangements Government Securities Deposits and Placements with Banking Institutions Other Profit Income PROFIT EXPENSE Customer Deposits Deposits and Placement from Banking Institutions Other Profit Expenses Total Profit Expenses Total Profit Expenses Total Profit Expenses Total Other Appendix and Exceptional Items Exceptional Items Profit (Loss) After Tax and Exceptional Items Profit (Loss)	BANK 31 December 2016 Audited Shs'000 2,175,954 - 339,573 2,515,527 431,320 34,029 - 2,050,178 - 2,73,583 123,913 - 338 397,834 2,448,012 - 52,356 62,035 107,429 11,599 12,257 464,338 1,694,090 - 753,922 270,030 (14,429)	BAN 31 December 201 Audite Shs '00 2,122,23 389,36 2,511,60 529,87 6,98 21,72 558,59 1,953,01 103,41 315,93 256,66 1,57 677,58 2,630,60 644,07 906,35 64,14 116,79 118,77 19,29 507,20 2,376,64 253,95 21,325 (113,042)
	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME PROFIT INCOME Financing arrangements Government Securities Deposits and Placement from Banking Institutions Other Profit Income PROFIT EXPENSE Customer Deposits Deposits and Placement from Banking Institutions Other Profit Expenses Total Profit Expenses Total Profit Expenses NET PROFIT INCOME OTHER OPERATING INCOME Frees and Commissions on Financing arrangements Other Profit Income Other Operating Income Other Income Other Operating Income Other Income Other Operating Income Total Other Operating Income Total Other Operating Income Other Income Other Income Other Income Other Income Other Income Other Income Total Other Operating Income Total Other Operating Income Total Other Operating Income Total Operating Income Staff Costs Director' Emoluments Rental Charges Depreciation Charge on Property and Equipment Amortisation Charges Depreciation Charge Incomes Total Operating Expenses Total Operating Ex	BANK 31 December 2016 Audited Shs'000 2,175,954 - 339,573 2,515,527 431,320 34,029 - 2,050,178 - 2,73,583 123,913 - 338 397,834 2,448,012 - 52,356 62,035 107,429 11,599 12,257 464,338 1,694,090 - 753,922 270,030 (14,429)	BAN 31 December 201 Audite Shs '00 2,122,23 389,36 2,511,60 529,87 6,98 21,72 558,59 1,953,01 103,41 315,93 256,66 1,57 677,58 2,630,60 644,07 906,53 64,14 116,79 118,77 19,29 507,20 2,376,64 253,95 21,325 (113,048)
<u>•</u> • • •	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME PROFIT INCOME Financing arrangements Government Securities Deposits and Placements with Banking Institutions Other Profit Income PROFIT EXPENSE Customer Deposits Deposits and Placement from Banking Institutions Other Profit Expenses Total Profit Expenses Net PROFIT INCOME OTHER OPERATING INCOME Fees and Commissions on Financing arrangements Other Res and Commissions Foreign Exchange Trading Income (Loss) Dividend Income OTHER OPERATING INCOME OPERATING Expenses Total Operating Income TOTAL OPERATING INCOME OPERATING EXPENSES Financing arrangements Loss Provision Staff Costs Director's Emoluments Rental Charges Other Operating Expenses Profit/Loss After Exceptional Items Exceptional Items Exceptional Items Current tax Deferred tax Profit/Loss Prome: Charl Comprehensive Income Charl Comprehensive In	BANK 31 December 2016 Audited Shs'000 2,175,954 - 339,573 2,515,527 431,320 34,029 - 2,050,178 - 2,73,583 123,913 - 338 397,834 2,448,012 - 52,356 62,035 107,429 11,599 12,257 464,338 1,694,090 - 753,922 270,030 (14,429)	BAN 31 December 201 Audite Shs '00 2,122,23 389,36 2,511,60 529,87 6,98 21,72 558,59 1,953,01 103,41 315,93 256,66 1,57 677,58 2,630,60 644,07 906,35 64,14 116,79 118,77 19,29 507,20 2,376,64 253,95 21,325 (113,042)
	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME PROFIT INCOME Financing arrangements Government Securities Deposits and Placement from Banking Institutions Other Profit Income PROFIT EXPENSE Customer Deposits Deposits and Placement from Banking Institutions Other Profit Expenses Total Profit Expenses Total Profit Expenses NET PROFIT INCOME OTHER OPERATING INCOME Frees and Commissions on Financing arrangements Other Profit Income Other Operating Income Other Income Other Operating Income Other Income Other Operating Income Total Other Operating Income Total Other Operating Income Other Income Other Income Other Income Other Income Other Income Other Income Total Other Operating Income Total Other Operating Income Total Other Operating Income Total Operating Income Staff Costs Director' Emoluments Rental Charges Depreciation Charge on Property and Equipment Amortisation Charges Depreciation Charge Incomes Total Operating Expenses Total Operating Ex	BANK 31 December 2016 Audited Shs'000 2,175,954 - 339,573 2,515,527 431,320 34,029 - 2,050,178 - 2,73,583 123,913 - 338 397,834 2,448,012 - 52,356 62,035 107,429 11,599 12,257 464,338 1,694,090 - 753,922 270,030 (14,429)	BAN 31 December 201 Audite Shs '00 2,122,23 389,36 2,511,60 529,87 6,98 21,77 558,55 1,953,01 103,41 315,92 256,66 1,57 677,58 2,630,60 644,07 906,55 64,14 116,77 118,77 119,29 507,22 2,376,64 253,95 21,375 (113,044)
	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME PROFIT INCOME Financing arrangements Government Securities Deposits and Placements with Banking Institutions Other Profit Income PROFIT EXPENSE Customer Deposits Deposits and Placement from Banking Institutions Other Profit Expenses NET PROFIT INCOME OTHER OPERATING INCOME Frees and Commissions on Financing arrangements Other Frees and Commissions Foreign Exchange Trading Income (Loss) Dividend Income Total Other Approximation Other Income Total Other Approximation Total Other Approximation Other Income Total Other Approximation Financing arrangements Financing arrangements Total Other Approximation Staff Costs Directors' Emoluments Exceptional Ress Total Operating Expenses	BANK 31 December 2016 Audited Shs'000 2,175,954 - 339,573 2,515,527 431,320 34,029 - 2,050,178 - 2,73,583 123,913 - 338 397,834 2,448,012 - 52,356 62,035 107,429 11,599 12,257 464,338 1,694,090 - 753,922 270,030 (14,429)	
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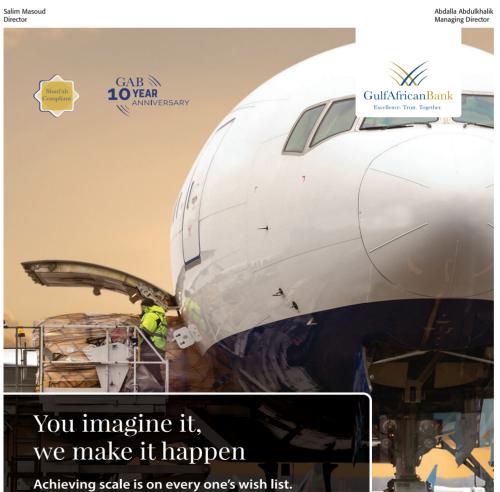
Customercare@gab.co.ke

Other Comprehensive Income for the Year Net of Tax TOTAL COMPREHENSIVE INCOME FOR THE YEAR

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	OTHER DISCLOSURES	BANK	BANK
		31 December 2016	31 December 2017
		Audited	Audited
		Shs '000	Shs '000
1.0	NON-PERFORMING FINANCING ARRANGEMENTS		
1.1	(a) Gross Non-Performing Financing arrangements	1,617,177	1,961,704
1.2	(b) Less Profit in Suspense	123,110	161,764
1.3	(c) Total Non-PerformingFinancing arrangements (a-b)	1,494,067	1,799,94
1.4	(d) Less Financing arrangements Losses Provision	369,612	598,443
1.5	(e) Net Non-Performing Financing Arrangements(c-d)	1,124,455	1,201,49
1.6	(f) Discounted Value of Securities	1,182,431	1,167,36
1.7	(g) Net NPLs Exposure (e-f)	(57,976)	34,130
		(,)	
2.0	INSIDER FINANCING ARRANGEMENTS		
2.1	(a) Directors, Shareholders and Associates	585,038	436,85
2.2	(b) Employees	670,651	847,69
2.3	(c)Total Insider Financing arrangements and other facilities	1,255,689	1,284,54
3.0	OFF-BALANCE SHEET ITEMS		
3.1	(a) Letters of credit, Guarantees & Acceptances	1,010,058	3,570,58
3.2	(b) Forwards Swaps & Options	1,129,489	1,385,70
3.3	(c) Other Contingent Liabilities	278,636	417,00
3.4	(d)Total Contingent Liabilities	2,418,183	5,373,304
4.0	CAPITAL STRENGTH		
4.1	(a)Core capital	4,238,733	4,246,67
4.2	(b) Minimum Statutory Capital	1,000,000	1,000,000
4.3	(c)Excess/ (Deficiency) (a-b)	3,238,733	3,246,67
4.4	(d) Supplementary Capital	27,077	589,493
4.5	(e) Total Capital (a+d)	4,265,810	4,836,16
4.6	(f)Total risk weighted assets	22,788,106	29,847,17
4.7	(g) Core Capital/Total Deposit Liabilities (b) Minimum Statuton Patie	19.5%	16.3%
4.8	(h) Minimum Statutory Ratio	8.0%	8.0%
4.9 4.10	(I) Excess/ (Deficiency) (g-h) (j) Core Capital / Total Risk Weighted Assets	11.5% 18.6%	8.3%
4.10		10.5%	14.2%
4.11		8.1%	10.5% 3.7%
4.12		18.7%	16.2%
4.14		14.5%	14.5%
4.15		4.2%	14.5%
T. I J		-4.2.70	1.77
5.0	LIQUIDITY		
5.1	(a) Liquidity Ratio	41.0%	34.9%
5.2	(b) Minimum Statutory Ratio	20.0%	20.0%
5.3	(c) Excess/(Deficiency) (a-b)	21.0%	14.9%

These financial statements are extracts from the bank's financial statements which have been audited by KPMG Kenya and have received an unqualified opinion. The complete set of annual financial statements, statutory and other qualitative disclosures can be accessed in the institution's website www.gulfafricanbank.com. They may also be accessed at the institution's head office at Geminian Insurance Plaza, Upperhill, Nairobi. The financial statements were approved by the Board of Directors on 22 March 2018 and were signed on its behalf by:



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