

UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 30 JUNE 2017

Shari'ah
Compliant

STATEMENT OF FINANCIAL POSITION AS AT	BANK		BANK		BANK		BANK		GROUP		GROUP		GROUP		GROUP	
	30 Jun 2016 Unaudited Shs '000	31 Dec 2016 Audited Shs '000	31 Mar 2017 Unaudited Shs '000	30 Jun 2017 Unaudited Shs '000	30 Jun 2016 Unaudited Shs '000	31 Dec 2016 Audited Shs '000	31 Mar 2017 Unaudited Shs '000	30 Jun 2017 Unaudited Shs '000	30 Jun 2016 Unaudited Shs '000	31 Dec 2016 Audited Shs '000	31 Mar 2017 Unaudited Shs '000	30 Jun 2017 Unaudited Shs '000	30 Jun 2016 Unaudited Shs '000	31 Dec 2016 Audited Shs '000	31 Mar 2017 Unaudited Shs '000	30 Jun 2017 Unaudited Shs '000
A ASSETS																
1 Cash (both Local & Foreign)	981,283	1,404,587	763,596	1,271,022	981,283	1,404,587	763,596	1,271,022								
2 Balances with Central Bank of Kenya	1,676,316	2,066,860	3,229,228	1,059,575	1,676,316	2,066,860	3,229,228	1,059,575								
3 Kenya Government & other Securities held for dealing purposes	-	-	-	-	-	-	-	-								
4 Financial Assets at Fair Value through Profit & Loss	-	-	-	-	-	-	-	-								
5 Investment Securities:																
(i) Held to Maturity:																
(a) Kenya Government Securities	-	-	-	-	-	-	-	-								
(b) Other Securities	-	-	-	-	-	-	-	-								
(ii) Available for Sale:																
(a) Kenya Government Securities	-	-	-	-	-	-	-	-								
(b) Other Securities	-	-	-	-	-	-	-	-								
6 Deposits and Balances due from Local Banking Institutions	3,159,171	5,368,190	4,815,556	8,346,846	3,159,171	5,368,190	4,815,556	8,346,846								
7 Deposits and Balances due from Banking Institutions Abroad	265,764	916,482	594,059	1,615,839	265,764	916,482	594,059	1,615,839								
8 Tax Recoverable	85,792	12,267	558	57,625	86,116	12,828	1,119	58,186								
9 Financing arrangements to Customers (Net)	15,683,019	16,193,046	15,669,349	16,499,568	15,683,019	16,193,046	15,669,349	16,499,568								
10 Balances due from Banking Institutions in the Group	-	-	-	-	-	-	-	-								
11 Investments in Associates	-	-	-	-	-	-	-	-								
12 Investments in Subsidiary Companies	1,000	1,000	1,000	1,000	-	-	-	-								
13 Investments in Joint ventures	-	-	-	-	-	-	-	-								
14 Investment Properties	-	-	-	-	-	-	-	-								
15 Property, Plant and Equipment	348,534	385,056	363,612	340,458	348,558	385,078	363,635	340,480								
16 Prepaid Lease Rentals	-	-	-	-	-	-	-	-								
17 Intangible Assets	58,566	63,458	62,356	63,715	62,461	66,574	65,278	66,636								
18 Deferred Tax Asset	180,590	195,019	195,019	195,019	181,703	195,019	195,019	195,019								
19 Retirement Benefit Asset	-	-	-	-	-	-	-	-								
20 Other Assets	437,164	550,299	518,734	634,620	426,211	541,015	508,269	624,477								
TOTAL ASSETS	22,877,199	27,156,264	26,213,067	30,085,287	22,877,199	27,156,264	26,213,067	30,085,287								
B LIABILITIES																
21 Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-								
22 Customer Deposits	17,443,274	21,754,942	21,065,954	24,786,968	17,434,632	21,742,716	21,053,407	24,772,600								
23 Deposits and Balances due to Local Banking Institutions	202,341	-	206,076	-	202,341	-	206,076	-								
24 Deposits and Balances due to Foreign Banking Institutions	561,958	626,747	29,873	42,645	561,958	626,747	29,873	42,645								
25 Other Money Market Deposits	-	-	-	-	-	-	-	-								
26 Borrowed Funds	-	-	-	418,641	-	-	-	418,641								
27 Balances due to Banking Institutions Group Companies	-	-	-	-	-	-	-	-								
28 Tax Payable	-	-	52,738	-	-	-	52,738	-								
29 Dividends Payable	-	-	-	-	-	-	-	-								
30 Deferred Tax Liability	-	-	-	-	-	-	-	-								
31 Retirement Benefit Liability	-	-	-	-	-	-	-	-								
32 Other liabilities	502,624	398,868	363,032	379,620	507,126	409,360	373,579	389,896								
TOTAL LIABILITIES	18,710,197	22,780,557	21,717,673	25,627,874	18,710,197	22,780,557	21,717,673	25,627,874								
C SHAREHOLDERS' FUNDS																
33 Paid Up/ Assigned Capital	366,324	366,324	366,324	366,324	366,324	366,324	366,324	366,324								
34 Share Premium (Discount)	2,282,112	2,282,112	2,282,112	2,282,112	2,282,112	2,282,112	2,282,112	2,282,112								
35 Revaluation Reserves	-	-	-	-	-	-	-	-								
36 Retained Earnings/Accumulated Losses	1,471,724	1,590,297	1,675,927	1,722,788	1,469,267	1,585,446	1,669,967	1,719,241								
37 Statutory Loan Reserves	46,842	27,077	61,135	86,189	46,842	27,077	61,135	86,189								
38 Other Reserves	-	-	-	-	-	-	-	-								
39 Proposed Dividends	-	109,897	109,897	-	-	109,897	109,897	-								
40 Capital Grants	-	-	-	-	-	-	-	-								
TOTAL SHAREHOLDERS' FUNDS	4,167,002	4,375,707	4,495,395	4,457,413	4,167,002	4,375,707	4,495,395	4,457,413								
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	22,877,199	27,156,264	26,213,068	30,085,287	22,877,199	27,156,264	26,213,068	30,085,287								

STATEMENT OF COMPREHENSIVE INCOME FOR PERIOD ENDED	BANK	BANK	BANK	BANK	GROUP	GROUP	GROUP	GROUP
	30 Jun 2016 Unaudited Shs '000	31 Dec 2016 Audited Shs '000	31 Mar 2017 Unaudited Shs '000	30 Jun 2017 Unaudited Shs '000	30 Jun 2016 Unaudited Shs '000	31 Dec 2016 Audited Shs '000	31 Mar 2017 Unaudited Shs '000	30 Jun 2017 Unaudited Shs '000
PROFIT INCOME								
1 Financing arrangements	1,133,307	2,175,954	500,829	1,015,489	1,133,307	2,175,954	500,829	1,015,489
2 Government Securities	-	-	-	-	-	-	-	-
3 Deposits and Placements with Banking Institutions	228,969	339,573	82,557	182,791	228,969	339,573	82,557	182,791
4 Other Profit Income	-	-	-	-	-	-	-	-
Total Profit Income	1,362,276	2,515,527	583,386	1,198,280	1,362,276	2,515,527	583,386	1,198,280
PROFIT EXPENSE								
5 Customer Deposits	218,657	431,320	111,853	244,924	218,657	431,320	111,853	244,924
6 Deposits and Placement from Banking Institutions	16,383	34,029	5,852	6,359	16,383	34,029	5,852	6,359
7 Other Profit Expenses	-	-	-	3,833	-	-	-	3,833
Total Profit Expenses	235,040	465,349	117,705	255,116	235,040	465,349	117,705	255,116
NET PROFIT INCOME	1,127,236	2,050,178	465,681	943,164	1,127,236	2,050,178	465,681	943,164
OTHER OPERATING INCOME								
8 Fees and Commissions on Financing arrangements	-	-	-	29,994	-	-	-	29,994
9 Other Fees and Commissions	119,610	273,583	76,150	150,717	121,537	279,905	76,917	151,483
10 Foreign Exchange Trading Income (Loss)	63,552	123,913	74,768	106,448	63,552	123,913	74,768	106,448
11 Dividend Income	-	-	-	-	-	-	-	-
12 Other Income	338	338	-	624	338	338	-	624
Total Other Operating Income	183,500	397,834	150,918	287,783	185,427	404,156	151,685	288,549
TOTAL OPERATING INCOME	1,310,736	2,448,012	616,599	1,230,947	1,312,663	2,454,334	617,366	1,231,713
OPERATING EXPENSES								
13 Financing arrangements Loss Provision	42,179	52,356	28,292	120,324	42,179	52,356	28,292	120,324
14 Staff Costs	447,437	878,026	219,425	431,878	450,869	923,755	230,522	442,217
15 Directors' Emoluments	31,507	62,035	15,966	30,951	31,507	62,035	15,966	30,951
16 Rental Charges	52,072	107,429	27,402	56,598	52,072	107,429	27,402	56,598
17 Depreciation Charge on Property and Equipment	57,858	117,599	29,562	60,058	57,860	117,603	29,562	60,058
18 Amortisation Charges	6,118	12,257	4,226	8,554	6,118	13,036	4,421	8,749
19 Other Operating Expenses	228,003	464,388	107,592	227,813	228,205	427,190	98,174	219,154
Total Operating Expenses	865,173	1,694,090	432,465	936,176	868,810	1,703,404	434,339	938,051
Profit/(Loss) Before Tax and Exceptional Items	445,563	753,922	184,134	294,771	443,853	750,930	183,027	293,662
20 Exceptional Items	-	-	-	-	-	-	-	-
Profit/(Loss) After Exceptional Items	445,563	753,922	184,134	294,771	443,853	750,930	183,027	293,662
21 Current tax	155,947	270,030	64,447	103,170	155,947	270,030	64,447	103,170
22 Deferred tax	-	(14,429)	-	-	(513)	(13,840)	-	-
Profit/(Loss) After Tax and Exceptional Items	289,616	498,321	119,687	191,601	288,419	494,730	118,580	190,492
Other Comprehensive Income:								
23 Gains/(Losses) from Translating the Financial Statements of Foreign Operations	-	-	-	-	-	-	-	-
24 Fair Value changes in Available-for-sale Financial Assets	-	-	-	-	-	-	-	-
25 Revaluation Surplus on Property, Plant and Equipment	-	-	-	-	-	-	-	-
26 Share of other Comprehensive Income of Associates	-	-	-	-	-	-	-	-
27 Income Tax Relating to Components of other Comprehensive Income	-	-	-	-	-	-	-	-
Other Comprehensive Income for the Year Net of Tax	-	-	-	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	289,616	498,321	119,687	191,601	288,419	494,730	118,580	190,492