

# Gulf African Bank Tarrif Guide

CASH WITHDRAWAL CHARGES	STANDING ORDER	STUDENT ACCOUNTS
ATM Transactions	On establishment Kshs.300 Amendments Kshs.250 Cancellation Kshs.500 Processing	Maintenance fee/ Ledger fee Nil Bank Cheque to school Free
a) GAB ATM's Kshs.35 b) Kentswitch ATM's Kshs.60 c) Pesa Point ATM's Kshs.75 d) Visa ATM's - Local Kshs.70 e) Visa ATM's - International Kshs.250 g) SMS confirmation on ATM Kshs.5	a) Internal accounts Kshs.150 b) To other Banks Kshs.250 c) To all loan accounts Free	<b>FOREIGN CURRENCY ACCOUNTS</b>
*Over the counter withdrawals (Savings Account holders only) Kshs.202	Unpaid Standing Orders/ Direct Debits	Cheque books US\$ 10 per cheque book (25 leaves inclusive of stamp duty) or equivalent
<b>STATEMENTS</b>	a) Lack of funds Kshs.3000 b) Stopped Kshs.500 c) Suspended Kshs.500	Counter Cheques US\$ 5 or equivalent Ledger fees US\$ 10 per month or equivalent GBP 4 per month EUR 6 per month
Scheduled e-statements Free Interim Statement Kshs.100 ATM Statement Free Daily & Special request statement Kshs.100 per page Duplicate/additional statements/ old records Kshs.200 per record/page Return to sender (RTS) mail Kshs.100 per mail	<b>DIRECT DEBITS</b>	<b>Cash Handling</b>
<b>OLD RECORDS</b>	Bulk Payments Between Kshs.50 to Kshs.100 negotiate, payable by the originator of DDA	a) Deposit \$10000 and above or its equivalent in all other currencies 0.5% charges subject to max USD 600/EUR 600/ GBP 600
Retrieval (Cheque, Vouchers) Kshs.500 per page	DDA from other Banks Kshs.150 Originator of DDA is our account holder Kshs.150 per debit to the originator (as guided by the originator)	b) Withdrawal 0.5% min US\$ 5 max US\$ 500 0.5% min GBP 3 max GBP 300 0.5% min EUR 5 max EUR 500
<b>STOP PAYMENT (CUSTOMER CHEQUES)</b>	<b>SAFE CUSTODY (Half Year)</b>	Inward remittances
Foreign Currency Accounts USD 5 or equivalent per cheque Local Currency Accounts Kshs.550 Stop Chequebook Series Kshs.1100	Sealed packages/envelopes Kshs.1200 Shared certificates Kshs.1200 Deeds Kshs.1200 Small box Kshs.2000 Large box Kshs.4000 Access charge Kshs.200 per item Access of customer's backup data stored with us Kshs.200 per visit	a) Foreign Currency A/c holder Nil b) Inward Credit Clearing US\$ 7 Inward Debit Clearing US\$ 10 Unpaid Cheques a) Refer to drawer/ ENC US\$ 50 b) Technical reasons US\$10 Cheques sent on collection US\$ 5 Statements - extra duplicate issued US\$ 5 Audio Confirmation US\$ 20 per request Certificate of Balance US\$ 5 Cheques collection drawn on a) Bank abroad 0.75% min US\$ 20 b) Local Bank US\$ 5 flat Fixed/ Call Deposit in Forex To be negotiated with Treasury
<b>CLOSURE OF ACCOUNTS</b>	<b>FOREIGN TRANSFER OF FUNDS</b>	<b>CARD PRODUCTS - DEBIT CARDS</b>
Foreign Currency Accounts USD 5 or equivalent. Local Currency Accounts Kshs.550	SWIFT (outgoing/ Amendments)	Debit Card Kshs.300 Debit Card renewal Kshs.300 Replacing lost Debit Card Kshs.500 Card capture at non GAB Debit Cards \$15 (Charged by VISA)
<b>CLEARING AND REMITTANCES</b>	a) Customers Shared Kshs.1650 Our Kshs.1650 + any correspondent bank charges	<b>INTERNET BANKING</b>
Unpaid Cheques	b) Non- customers Shared Kshs.2000 + cash handling	Set up Fee Kshs.300 Monthly Fee a) Retail Kshs.50 b) Corporate Kshs.1000
a) Refer to drawer Kshs.3000 b) Uncleared effects Kshs.3000 c) Technical reasons Kshs.500 d) Inward received unpaid cheques Kshs.500 e) Non- CTS cheque sent on collections Kshs.500	Our Kshs.2000 + cash handling (where applicable)+ correspondent bank charges	<b>MOBILE BANKING</b>
Credit Transfer (even to the same beneficiary)	c) SWIFT against FX cash Kshs.2000 + 1% of forex amount	Subscription Fee Free Balance Enquiry Kshs.10 Mini- Statement Request Kshs.10 SMS Notification Kshs.5 GAB to MPESA Transactions Kshs.60 MPESA to GAB Transactions All MPESA charges apply
a) Internal (GAB) In-house Free Inter-branch Free	Incoming SWIFT Kshs.400 SWIFT amendment/ recall Kshs.1500 Foreign currency draft * Application from account Kshs.1000 * Application against cash Kshs.1000 + cash handling where applicable * Application against FX cash notes Kshs.1000 + 1% of forex amount * Draft replacement Kshs.250 + SWIFT charges	Funds Transfer [GAB to GAB] Kshs.10 Airtime top-up Kshs.10 Forex Rate Enquiry Free <b>NB: Mobile network operator charges apply</b>
b) Electronic Fund Transfer (EFT) outward Local Kshs.500	<b>CURRENT ACCOUNTS</b>	<b>TRADE FINANCE</b>
c) Incoming Credit Transfer Local Kshs.100	Ledger fees Kshs.30 per transaction	Letters of Guarantee 0.75% Subject to Tiers as specified by the Bank.
d) Real Time Gross Settlement (RTGS)/ Amendments Kshs.500	Monthly fees	Inward Collections 0.25% of the document value.
Internal Transfer to Children Accounts (receiving accounts) Free	a) Masrufi Current Account Kshs.500 for max 20 transactions b) Biashara Current Account Kshs.700 for max 20 transactions c) Tijara Current Account Kshs.400 + ledger fees	<b>OTHER</b>
Salary Processing	Cash Handling 0.125% for amounts above Kshs.1,000,000 per day (no cash handling charges for accounts with balance above Kshs.1,000,000 in the entire month)	Search Fees Kshs. 1200.
a) Manual Kshs. 150/ charge b) Pension Free c) Salary returned to employer Kshs. 150	d) Cheque Book Kshs.17.5 per leaf incl of stamp duty e) Counter Cheque Kshs.325 per leaf	<b>All above charges are subject to 10% Government Excise Duty</b>
<b>Bankers Cheques Issued</b>	<b>SAVING ACCOUNTS</b>	
a) To customers Kshs.250 b) To non-customers Kshs.300 c) To students (for educational purposes) Free	Maintenance fee/ Ledger fee Nil	
Cancellation of Bankers Cheques Kshs.100 Loans and share deduction on behalf of society/employer Kshs.200 Reports for audit purposes Kshs.1000 Photocopies per page Kshs.50 Certificate of balance Kshs.500		
Free payment to school (A/C in GAB) Free Bankers Opinion a) Local Kshs.1000 b) Foreign Kshs.2000		
Cheque confirmation SMS alert Kshs.5		

Shari'ah Compliant

Gulf African Bank is regulated by the Central Bank of Kenya